



## FISCAL MEMORANDUM

### HB 2572 - SB 2872

April 5, 2022

**SUMMARY OF BILL AS AMENDED (017106):** Establishes a task force, administratively attached to the Department of Treasury, to study retirement benefits for law enforcement officers. Does not entitle task force members to compensation, but does allow reimbursement for travel expenses incurred. Requires the task force to report to the Council on Pensions by January 1, 2023. Dissolves the task force upon completion of the task force's report and recommendations.

### ESTIMATED FISCAL IMPACT OF BILL AS AMENDED:

#### Increase State Expenditures – \$2,800/FY22-23

Assumptions for the bill as amended:

- The proposed legislation requires the task force to be made up of the following members or their designees: the Chair of House Finance Ways and Means Committee, the Chair of the Senate Finance Ways and Means Committee, the State Treasurer, the Commissioner of Safety, the Commissioner of Human Resources, the Commissioner of Revenue, the Commissioner of the Tennessee Wildlife Resources Agency, and the Director of Tennessee Bureau of Investigation.
- Additional members of the task force will include a representative from the Tennessee Sheriff's Association, a representative of the Tennessee Association of Chiefs of Police, a representative of the Tennessee Municipal League, and a representative of the Tennessee County Services Association; therefore, the task force will be made up of 12 members.
- Tennessee Code Annotated § 3-1-106(a) states that each member of the General Assembly shall be paid for the member's expenses in attending legislative committee meetings concerning state business and duties of a legislator.
- Members of the General Assembly are paid at a rate of \$313 per day for meals and lodging and an average of \$129.25 for mileage reimbursement per roundtrip, totaling \$442.25.
- Members of the public will be reimbursed for travel expenses at an average rate of \$129.25 per member per meeting.
- For the purposes of this analysis, it is assumed the task force will meet twice in FY22-23. Both of these meetings will take place outside of the General Assembly's legislative session, so legislative members are entitled to the additional travel reimbursement.

- The State Treasurer, the Commissioner of Safety, the Commissioner of Human Resources, the Commissioner of Revenue, the Commissioner of the Tennessee Wildlife Resources Agency, and the Director of the Tennessee Bureau of Investigation will not receive travel reimbursement.
- There will be an increase in state expenditures of \$2,803 [(\$442.25 x 2 legislative members x 2 meetings) + (\$129.25 x 4 public members x 2 meetings)] in FY22-23.
- Any increase in state expenditures to the task force to compile and submit the interim progress report and final report or expenditures for the Department of Treasury will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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